



corrections to T.D. 8819, 1999–20 I.R.B. 5, final regulations relating to the use of actuarial tables in valuing annuities, interests for life or terms of years, and remainder or reversionary interests.

DATES: This correction is effective May 1, 1999.

FOR FURTHER INFORMATION CONTACT: William L. Blodgett (202) 622-3090 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections are under section 7520 and 2031 of the Internal Revenue Code.

Need for correction

As published, the final regulations contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (T.D. 8819), that were the subject of F.R. Doc. 99–10533 is corrected as follows:

1. On page 23188, in the table entitled “CROSS REFERENCE TO REGULATION SECTIONS”, in the column entitled “Interest rate”, line 11, the language “§7520.....” is corrected to read “§7520”.

PART 1 — [CORRECTED]

§1.170A–12T [Corrected]

2. On page 23189, column 3, §1.170A–12T(b)(2), the formula is corrected to read as follows:

§1.170A–12T Valuation of a remainder interest in real property for contributions made after July 31, 1969 (temporary).

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(b) (2) * * *

Use of Actuarial Tables in Valuing Annuities, Interests for Life or Terms of Years, and Remainder or Reversionary Interests; Correction

Announcement 99–47

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains

$$\left(1 + \frac{i}{2}\right) \sum_{t=0}^{n-1} v^{(t+1)} \left[\left(1 - \frac{1_{x+t+1}}{1_x}\right) - \left(1 - \frac{1_{x+t}}{1_x}\right) \right] \left(1 - \frac{1}{2n} - \frac{t}{n}\right)$$



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§1.7520-1T [Corrected]

3. On page 23211, column 1, §1.7520-1T(c)(2) heading, line 3, the language “interest rates between 2.2 and 26” is corrected to read “interest rates between 2.2 and 22”.

4. On page 23211, column 1, §1.7520-1T(c)(2)(iii), line 5, the language “depreciation adjustment factors. See” is cor-

rected to read “depreciation adjustment factors. See”.

PART 20 — [CORRECTED]

§20.2031-7A [Corrected]

5. On page 23212, column 1, §20.2031-7A(e)(4), line 9, the language “paragraph (b)(4), and Table B, Table J,” is corrected to read “paragraph (e)(4), and Table B, Table J,”.

6. On page 23212, column 2, §20.2031-7T(c), the table at the end of the paragraph is corrected to read as follows:

§20.2031-7T Valuation of annuities, interests for life or term of years, and remainder or reversionary interests (temporary).

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(c) * * *

Valuation Dates		Applicable Regulations
After	Before	
12-31-51	01-01-52	20.2031-7A(a).
12-31-70	01-01-71	20.2031-7A(b).
11-30-83	12-01-83	20.2031-7A(c).
04-30-89	05-01-89	20.2031-7A(d).
	05-01-99	20.2031-7A(e).

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7. On page 23222, §20.2031-7T(d)(7), in the table entitled “TABLE 90 CM. LIFE TABLE APPLICABLE AFTER APRIL 30, 1999”, the column headings are corrected to read as follows:

§20.2031-7T Valuation of annuities, interests for life or term of years, and remainder or reversionary interests (temporary).

(d) * * *

(7) * * *

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TABLE 90 CM. LIFE TABLE APPLICABLE AFTER APRIL 30, 1999

Age x	1 (x)		Age x	1 (x)		Age x	1 (x)
(1)	(2)		(1)	(2)		(1)	(2)

* * * * *

§20.7520-1T [Corrected]

8. On page 23223, column 2, §20.7520-1T(c)(2) heading, line 3, the language “interest rates between 2.2 and 26” is corrected to read “interest rates between 2.2 and 22”.

PART 25 — [CORRECTED]

§25.7520-1T [Corrected]

9. On page 23227, column 3, §25.7520-

1T(c)(2) heading, line 3, the language “interest rates between 2.2 and 26” is corrected to read “interest rates between 2.2 and 22”.

PARTS 1, 20, 25 — [CORRECTED]

10. On page 23228, in the table in amendatory instruction Par.32, the entry for 1.170A-6(c)(5), *Example (2)(c)* is added in numerical order; and the entries for 1.170A-6(c)(5), *Example (2)(a)*, first sentence; 1.170A-6(c)(5), *Example (3)(a)*, seventh and eighth sentences (the fifth

entry from top of chart); 1.642(c)-A6(e)(2)(i); 20.2055-2 (f)(2)(iv), *Example (3)*, second sentence; 20.2055-2(f)(2)(iv), *Example (3)*, third sentence; 20.2056A-4(c)(4)(ii)(B), penultimate sentence; and 25.7520-1(c)(1), third sentence are corrected to read as follows:

Section	Remove	Add
<p>* * * * *</p> <p>1.170A-6(c)(5), Example (2)(a), first sentence</p> <p>1.170A-6(c)(5), Example (2)(c)</p>	<p>1970,</p> <p>for 1970</p>	
<p>* * * * *</p> <p>1.170A-6(c)(5), Example (3)(a), seventh, eighth, and ninth sentences</p>	<p>1972</p>	<p>1973.</p>
<p>* * * * *</p> <p>1.642(c)-6A(e)(2)(i)</p>	<p>§20.2031-7(d)(6)</p>	<p>§20.2031-7A(e)(4).</p>
<p>* * * * *</p> <p>20.2055-2(f)(2)(iv), Example (3), third sentence.</p> <p>20.2055-2(f)(2)(iv), Example (3), fourth sentence</p> <p>20.2056A-4(c)(4)(ii)(B), fifth sentence</p>	<p>§20.2031-10(e)</p> <p>§20.2031-10(f)</p> <p>Alpha Volume</p>	<p>§20.2031-7A(c).</p> <p>§20.2031-7A(d).</p> <p>Book Aleph.</p>
<p>* * * * *</p> <p>25.7520-1(c)(1), third sentence</p>	<p>Section 20.2031-7(d)(6) of this chapter (Estate Tax Regulations) contains.</p>	<p>Sections 20.2031-7(d)(6) and 20.2031-7A(e)(4) of this chapter contain.</p>

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